



REPORT ON DISCIPLINARY ACTION

Details of Hearing: Connors, Alan (Toronto, ON)

In February 2016, FPSC's Disciplinary Hearing Panel (the Hearing Panel) considered the matter of the *Financial Planning Standards Council and Alan Connors, CFP®*.

FPSC alleged that Mr. Connors engaged in professional misconduct by:

- Failing to respond to FPSC's communications and by failing to cooperate with FPSC's investigation, contrary to Rule 24 of the *Standards of Professional Responsibility for CFP Professionals and FPSC Level 1® Certificants in Financial Planning* (the "*Standards of Professional Responsibility*").

By way of unanimous decision dated March 3, 2016, the Hearing Panel found that Mr. Connors engaged in professional misconduct by:

1. Breaching Rule 24 of the *Standards of Professional Responsibility*.

In particular, the Panel found that Mr. Connors:

- a. Failed to provide a response to any of the FPSC's correspondence regarding its investigation sent by email, Canada Post, registered mail or courier;
- b. Failed to meet his obligations as a CFP professional;
- c. Impeded FPSC's ability to complete a proper investigation into his alleged activities; and
- d. Failed to provide an explanation for his failure to respond to FPSC, despite opportunities to do so.

The Hearing Panel issued the following Order on Penalty dated May 24, 2016:

- a. Mr. Connors is barred from seeking renewal or reinstatement of his certification with FPSC until such time as the following condition is met:
 - i. Mr. Connors provides a complete and substantive response to FPSC's communications dated August 6, 11, 18, 26; and September 8, and 23, 2015, to the satisfaction of the Director, Standards and Enforcement;
- b. Mr. Connors shall pay costs to FPSC in the amount of \$1,242.00 within thirty (30) days; and
- c. Mr. Connors is precluded from seeking to renew or reinstate his certification with FPSC, even if the condition in paragraph (a)(i) has been met, until such time as he has paid the costs awarded to FPSC in paragraph (b) above, in full.

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