



Report on Disciplinary Actions 2013

The following individual has received admonishment:

- Joly, Christine (Mississauga, ON)

Details of Hearing Results

Joly, Christine (Mississauga, ON)

On May 24, 2013, the Disciplinary Hearing Panel of the Enforcement Policy Committee found that Ms. Joly had breached Rules 201, 701 and 702 of the *CFP® Code of Ethics* (“Code”) by making unsuitable leveraged investments for clients over the age of 75, and by failing to secure written evidence and confirmation of all sources of income from clients.

The Disciplinary Hearing Panel’s decision was made in accordance with a Settlement Agreement reached between Ms. Joly and the Director of Standards Enforcement prior to the hearing.

Pursuant to the terms of the agreement, Ms. Joly breached Rules 201, 701 and 702 of the Code by engaging in conduct that does not reflect reasonable and prudent professional judgment, and diligence in providing financial planning.

In accordance with the terms of the agreement, Ms. Joly was issued a Letter of Admonishment, and ordered to complete a course on leveraged investing as well as an Ethics course, approved by FPSC in advance, to be completed within a year of the date of the decision.

The Disciplinary Hearing Panel determined that Ms. Joly’s conduct contravened the above provisions of the *Code*, finding that all CFP professionals should adhere to a higher standard of ethics and act diligently in providing financial planning, which the Panel concluded Ms. Joly failed to meet in this instance.