



FP CANADA DIRECTOR VOLUNTEER POSITION DESCRIPTION

About FP Canada

A national professional body working in the public interest, FP CanadaTM (formerly Financial Planning Standards Council) is dedicated to fostering better financial health for Canadians by leading the advancement of professional financial planning in Canada. There are approximately 19,000 professional financial planners in Canada who have met, and continue to meet, FP Canada's standards.

FP Canada operates through two divisions: the FP Canada Standards CouncilTM and the FP Canada InstituteTM.

The FP Canada Standards Council establishes and enforces financial planning standards, sets the certification requirements for professional financial planners and develops and delivers certification examinations. The FP Canada Standards Council ensures FP Canada certificants—CERTIFIED FINANCIAL PLANNER® professionals and FPSC Level 1® Certificants in Financial Planning—meet appropriate standards of competence and professionalism through rigorous requirements of education, examination, experience and ethics.

The FP Canada Institute is dedicated to elevating the practice of financial planning. The FP Canada Institute provides professional education, practice support tools and other resources to financial planners and students to help them meet the needs and expectations of all Canadians seeking financial planning advice.

About the FP Canada Board of Directors

FP Canada's Board of Directors works on behalf of the Canadian public, FP Canada certificants and other stakeholders to ensure that FP Canada's purpose — to foster better financial health for Canadians by advancing professional financial planning—is realized.

The Board is composed of at least 10 individuals with varied backgrounds that are relevant to achieving FP Canada's purpose. Currently, the Board's specific composition includes:

- Five Certified Financial Planner® professionals;
- Three public directors;
- One director-at-large; and

- Two licensed financial planners from the province of Québec.

The Board's role is to, in conjunction with the President & CEO, establish the strategic direction for the organization. The Board focuses on strategic leadership that emphasizes the future rather than the past and the present, a clear distinction of the role of the Board and staff, with proactivity rather than reactivity.

Specifically, the primary functions of the FP Canada Board are to:

- Define FP Canada's reason for existence and be accountable to stakeholders;
- Oversee and assess the performance of the President & CEO;
- Write policies which, at the highest levels, address: ends, constraint policies; Board governance and Board-President & CEO relationships; and
- Define how the Board will organize itself to get its work done.

About the Board Position

Appointments are for a three-year term, with possible renewal for a second three-year term. Typically, Board terms begin in June each year, however there is a position open to begin in September 2019, to allow the new Director to participate in a significant Strategic Planning session at the end of that month. Additional seats on the FP Canada Board will be available beginning June 2020.

The Board meets a minimum of three times a year in person, and a minimum of one additional time per year by videoconference. Travel within Canada will be required, and expenses will be reimbursed in accordance with Board policy. A Director will also be expected to participate on one or more standing committees of the Board. There is no remuneration for this position.

Role of the Director (CFP Professional)

The role of the CFP Professional Director is to:

- understand and support the value and meaning of financial planning, and the importance of working with a professional financial planner, from a practitioner or executive perspective;
- add his/her own specialized expertise to the FP Canada Board of Directors; and
- participate in every other way as any other Director on the Board would be expected to do.

Desired Attributes

- previous board experience with a not-for-profit organization;
- sound understanding of policy governance;
- familiarity with FP Canada and its certification programs;
- familiarity with financial planning;

- understanding of the relationship between financial planners and their clients, and ideally, experience dealing with a CFP professional;
- demonstrated senior leadership skills and experience;
- strong interpersonal and oral communications skills;
- team player and consensus builder;
- open minded, strategic and broad thinker; and
- background in public policy and advocacy is considered a plus.

For more information on FP Canada, visit www.fpcanada.ca.