



# FP-BoK Topic 05: Government Benefit Plans

Version: 2.1.0  
Last Updated: November 1, 2023

## TOPIC 05 OVERVIEW: GOVERNMENT BENEFIT PLANS

Both CFP professionals and QAFP professionals are expected to possess detailed knowledge related to the eligibility for, benefits available and factors to consider in evaluating decisions to apply for and commence benefits available to individuals through Canada’s government benefit programs. An awareness of workers’ compensation and income assistance programs complements such knowledge and ensures that professionals are capable of competently advising individuals when they experience life events such as the birth of a child, unemployment, illness, disability and retirement.

Knowledge related to Employment Insurance benefits for self-employed individuals is expected of CFP professionals only.

Sub-Topic	Knowledge Topics Common to Both QAFP Professionals and CFP Professionals	Knowledge Topics For Which CFP Professionals Are Expected to Have Deeper Knowledge
5.1 Canada Pension Plan (CPP) Retirement Pension	✔	
5.2 Canada Pension Plan (CPP) Post-Retirement Benefits	✔	✔
5.3 Canada Pension Plan (CPP) Survivor Benefits	✔	✔
5.4 Canada Pension Plan (CPP) Disability Benefits	✔	✔
5.5 Old Age Security (OAS) Pension	✔	

Sub-Topic	Knowledge Topics Common to Both QAFP Professionals and CFP Professionals	Knowledge Topics For Which CFP Professionals Are Expected to Have Deeper Knowledge
5.6 Old Age Security (OAS) Guaranteed Income Supplement (GIS)	☑	☑
5.7 Old Age Security (OAS) Allowance (ALW) and Survivor Allowance (ALWS)	☑	☑
5.8 Canada Child Benefit (CCB)	☑	☑
5.9 Child Disability Benefit (CDB)	☑	☑
5.10 Employment Insurance (EI) Regular Benefits	☑	☑
5.11 Employment Insurance (EI) Sickness Benefits	☑	☑
5.12 Employment Insurance (EI) Maternity and Parental Benefits	☑	☑
5.13 Employment Insurance (EI) Compassionate Care Benefits	☑	☑

Sub-Topic	Knowledge Topics Common to Both QAFP Professionals and CFP Professionals	Knowledge Topics For Which CFP Professionals Are Expected to Have Deeper Knowledge
5.14 Employment Insurance (EI) Benefits for Parents of Critically Ill Children	✔	✔
5.15 Employment Insurance (EI) Special Benefits for Self-Employed Individuals		✔
5.16 Workers' Compensation Programs	✔	
5.17 Income Assistance Programs	✔	
5.18 Foreign Pensions		✔

## Taxonomy of the FP-BoK

The **verbs** used in the FP-BoK articulate the depth of knowledge expected of QAFP professionals and CFP professionals. The verbs are grouped into four **knowledge levels** which set out the depth or level of knowledge required for each knowledge topic.

### KNOWLEDGE LEVELS

Knowledge Level	Associated Verbs Used in the BoK
Awareness	Define, Identify
Understanding	Explain
Application	Determine, Compare, Estimate, Calculate, Convert
Evaluation	Evaluate, Interpret

### GLOSSARY OF VERBS USED IN THE FP-BOK

Verb	Description
Define	To state exactly the meaning of
Identify	To be aware of / to recognize and correctly name / to locate an appropriate resource
Explain	To make clear the meaning of / to describe something in more detail or reveal relevant facts or ideas related to it
Determine	To ascertain / to come to a decision, such as by investigation or reasoning
Compare	To note the similarities and differences between two or more things
Estimate	To determine an approximate value for
Calculate	To find the value using mathematics
Convert	To change from one form or purpose to another
Evaluate	To reach a conclusion or make a through careful study
Interpret	To give the meaning of / to construe or understand / to translate orally

## TOPIC 05 KNOWLEDGE REQUIREMENTS

### 5.1 CPP RETIREMENT PENSION

#### 5.1.1 CPP RETIREMENT PENSION APPLICATION REQUIREMENTS AND DEADLINES

##### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Identify the process for obtaining a Statement of Contributions from the Canada Pension Plan.
- Identify the process and timing requirements related to the CPP Retirement Pension.
  - For obtaining a Statement of Contributions
  - For updating a Statement of Contributions
  - For applying to commence the pension
  - For applying to advance or defer the pension
  - For applying to share pensions
  - For cancelling pension sharing
  - For applying to credit split
  - For cancelling the pension
  - For repaying the portion of the pension received after death

##### Additional Knowledge Expected of CFP Professionals

- Identify that application requirements exist under the Quebec Pension Plan (QPP) retirement pension program.

#### 5.1.2 CPP RETIREMENT PENSION ELIGIBILITY

##### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Define CPP Retirement Pension.
- Explain eligibility criteria for the CPP Retirement Pension.

##### Additional Knowledge Expected of CFP Professionals

- Identify that Social Security Agreements with other countries may impact eligibility for the CPP Retirement Pension.
- Identify that individuals who work or have worked in Quebec and contributed to QPP may be eligible for the QPP Retirement Pension.

### 5.1.3 CPP RETIREMENT PENSION CONTRIBUTIONS

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Explain the importance of CPP contributions.
- Identify the CPP contributory period.
- Define the Maximum Yearly Maximum Pensionable Earnings (YMPE).
- Define the Yearly Basic Exemption (YBE).
- Explain criteria for determining the amount of CPP contributions.
- Identify the CPP contribution rates.
  - For employed individuals
  - For self-employed individuals
- Explain the income on which CPP contributions are payable.
  - For employed individuals
  - For self-employed individuals
- Calculate the amount of CPP contributions payable.
  - For employed individuals
  - For self-employed individuals
- Explain the tax treatment of CPP contributions.
  - For employed individuals
  - For self-employed individuals

#### Additional Knowledge Expected of CFP Professionals

- Identify that the Quebec Pension Plan (QPP) retirement pension is based on contributions to the QPP program.

### 5.1.4 CPP RETIREMENT PENSION BENEFITS

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Determine how each of these factors may impact the amount of a CPP Retirement Pension.
  - Age at which it is commenced
  - Length of contributions
  - Amount of contributions
  - General drop-out provision
  - Child-rearing provision
  - Credit splitting on relationship breakdown
  - Credit sharing
  - Inflation
- Evaluate how each of the factors may impact the amount of a CPP Retirement Pension.
- Identify the current annual maximum CPP Retirement Pension that may be received.
- Explain a Statement of Contributions for the Canada Pension Plan.

- Explain the impact of advancing or deferring the CPP Retirement Pension.
- Estimate the impact of advancing or deferring the CPP Retirement Pension.
- Explain the tax treatment of receiving CPP Retirement Pension income.
- Determine how each of these factors may impact the decision of when to commence receiving the CPP Retirement Pension:
  - Income requirements
  - Stability of income
  - Life expectancy
  - CPP disability benefit eligibility
  - Tax impact
  - Individual attitudes
  - Potential for survivor benefits
- Evaluate how each of the factors may impact the decision of when to commence receiving the CPP Retirement Pension.
- Define CPP Retirement Pension credit splitting.
- Define CPP Retirement Pension sharing.
- Explain eligibility criteria for CPP Retirement Pension sharing.
- Explain when CPP Retirement Pension sharing commences.
- Explain when CPP Retirement Pension sharing ceases.
- Estimate the CPP Retirement Pensions receivable under pension sharing.
- Estimate the tax impact of sharing CPP Retirement Pensions.

### **Additional Knowledge Expected of CFP Professionals**

- Estimate a CPP Retirement Pension.
- Explain eligibility criteria for CPP Retirement Pension credit splitting.
- Explain the credits that may be eligible for CPP Retirement Pension credit splitting.
- Explain the tax impact of sharing CPP Retirement Pensions.
- Identify that contributions to and benefits under the Quebec Pension Plan (QPP) retirement pension program have a similar tax treatment to contributions to and benefits under the CPP Retirement Pension program.



## 5.2 CPP POST-RETIREMENT BENEFITS (PRBs)

### 5.2.1 CPP POST-RETIREMENT BENEFITS APPLICATION REQUIREMENTS AND DEADLINES

#### Additional Knowledge Expected of CFP Professionals

- Identify the process and timing requirements related to the CPP Post-Retirement Benefits.
  - For stopping contributions to CPP
  - For restarting contributions to CPP
- Identify that application requirements exist under the Quebec Pension Plan (QPP) program.

### 5.2.2 CPP POST-RETIREMENT BENEFITS ELIGIBILITY

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Define CPP Post-Retirement Benefit.
- Identify the purpose for which a CPP Post-Retirement Benefit may be used.
- Identify that CPP Post-Retirement Benefits are not eligible for credit splitting or pension sharing.

#### Additional Knowledge Expected of CFP Professionals

- Explain eligibility criteria for the CPP Post-Retirement Benefit.
- Identify that Social Security Agreements with other countries may impact eligibility for the CPP Post-Retirement Pension.
- Identify that individuals who work or have worked in Quebec may be eligible for the QPP Retirement Pension Supplement.

### 5.2.3 CPP POST-RETIREMENT BENEFITS CONTRIBUTIONS

#### Additional Knowledge Expected of CFP Professionals

- Identify the CPP Retirement Benefit contributory period.
  - Mandatory
  - Voluntary
- Define the Maximum Yearly Maximum Pensionable Earnings (YMPE).
- Define the Yearly Basic Exemption (YBE).
- Explain criteria for determining the amount of CPP contributions required towards earning a CPP Post-Retirement Benefit.
- Identify the CPP contribution rates required towards earning a CPP Post-Retirement Benefit.
  - For employed individuals
  - For self-employed individuals
- Explain the income on which CPP contributions are payable towards earning a CPP Post-Retirement Benefit.
  - For employed individuals.

- For self-employed individuals
- Calculate the amount of CPP contributions payable towards earning a CPP Post-Retirement Benefit.
  - For employed individuals
  - For self-employed individuals
- Explain the tax treatment of CPP contributions towards earning a CPP Post-Retirement Benefit.
  - For employed individuals
  - For self-employed individuals
- Determine how each of these factors may impact the decision to contribute toward CPP Post-Retirement Benefits between age 65 and 70.
  - Income requirements
  - Stability of income
  - Life expectancy
  - Tax impact
  - Individual attitudes
- Evaluate how each of the factors may impact the decision to contribute toward CPP Post-Retirement Benefits between age 65 and 70.
- Identify that the Quebec Pension Plan (QPP) retirement pension supplement is based on contributions to the QPP program.

#### **5.2.4 CPP POST-RETIREMENT BENEFITS**

##### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify how each of the factors contributes to the amount of a CPP Post-Retirement Benefit.
  - Age at which it is commenced
  - Length of contributions
  - Amount of contributions
  - Inflation
- Identify the current annual maximum CPP Post-Retirement Benefit that may be earned.
- Identify when the CPP Post-Retirement Benefit payable will commence.

##### **Additional Knowledge Expected of CFP Professionals**

- Explain how each of the factors contributes to the amount of a CPP Post-Retirement Benefit.
  - Age at which it is commenced
  - Length of contributions
  - Amount of contributions
  - Inflation

- Evaluate how each of the factors may impact the amount of a CPP Post-Retirement Benefit.
- Estimate the CPP Post-Retirement Benefit that may be earned in a year.
- Explain the tax treatment of receiving CPP Post-Retirement Benefits.
  
- Determine how each of these factors may impact the decision of when to commence receiving the CPP Post-Retirement Benefit:
  - Income requirements
  - Stability of income
  - Life expectancy
  - Tax impact
  - Individual attitudes
- Evaluate how each of the factors may impact the decision of when to commence receiving the CPP Post-Retirement Benefit.
- Identify that eligible individuals will qualify for the Quebec Pension Plan (QPP) retirement pension supplement.

## 5.3 CPP SURVIVOR BENEFITS

### 5.3.1 CPP SURVIVOR BENEFITS APPLICATION REQUIREMENTS AND DEADLINES

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Identify the process and timing requirements related to the CPP benefits available to survivors of a deceased CPP contributor.
  - Applying for CPP Survivor's Pension
  - Applying for CPP Child(ren's) Benefit
  - Applying for CPP Death Benefit
- Identify the ongoing requirements for the continued payment of a CPP Child(ren's) Benefit.

#### Additional Knowledge Expected of CFP Professionals

- Identify that application requirements exist under the Quebec Pension Plan (QPP) survivor benefit program.

### 5.3.2 CPP SURVIVOR BENEFITS ELIGIBILITY

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Define the CPP benefits available to survivors of a deceased CPP contributor.
  - CPP Survivor's Pension
  - CPP Child(ren's) Benefit
  - CPP Death Benefit

#### Additional Knowledge Expected of CFP Professionals

- Explain eligibility criteria for the CPP benefits available to survivors of a deceased CPP contributor.
  - CPP Survivor's Pension
  - CPP Child(ren's) Benefit
  - CPP Death Benefit
- Identify that Social Security Agreements with other countries may impact eligibility for CPP Survivor Benefits.
- Identify that individuals who work or have worked in Quebec and contributed to the Quebec Pension Plan (QPP) may be eligible for QPP Survivor Benefits.

### 5.3.3 CPP SURVIVOR BENEFITS

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Identify the current annual maximum CPP benefits payable to survivors of a deceased CPP contributor.
  - Survivor's Pension
  - Flat rate Children's Benefit

- Death Benefit
- Identify who receives the CPP Child(ren's) Benefit.
  - When the survivor is under 18
  - When the Survivor is between age 18 and 25

### **Additional Knowledge Expected of CFP Professionals**

- Determine how each of these factors may impact the amount a surviving spouse will receive as a CPP Survivor's Pension.
  - Surviving spouse's age
  - Concurrent receipt of a CPP Disability Benefit or Retirement Pension
  - Deceased contributor's length and value of contribution history
- Explain the maximum payment that may be received by a surviving spouse from a CPP Survivor's Pension.
  - When the surviving spouse is eligible for the CPP Survivor's Pension and the CPP Disability Benefit
  - When the surviving spouse is eligible for the CPP Survivor's Pension and the CPP Retirement Pension
- Determine how each of the factors may impact the amount of the Death Benefit that may be received by the deceased CPP contributor's estate.
  - Deceased contributor's length and value of contribution history
- Explain the tax treatment of survivor benefits received by survivors of a deceased CPP contributor.
  - CPP Survivor's Pension
  - CPP Child(ren's) Benefit
  - CPP Death Benefit
- Explain how the Consumer Price Index impacts the benefits payable to a survivor of a deceased CPP contributor.
- Identify that survivors of deceased individuals who worked in Quebec and contributed to the Quebec Pension Plan (QPP) may be eligible for QPP Survivor Benefits.
- Identify the tax treatment of QPP Survivor Pension, Children's Benefit and Death Benefit.

## 5.4 CPP DISABILITY BENEFITS

### 5.4.1 CPP DISABILITY BENEFITS APPLICATION REQUIREMENTS AND DEADLINES

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Identify the process and timing requirements related to the CPP disability benefits available to CPP-contributing individuals and their dependent children.
  - Applying for CPP Disability Pension
  - Applying for CPP Child(ren's) Benefit
- Identify the ongoing requirements for the continued payment of a CPP Child(ren's) Benefit.

#### Additional Knowledge Expected of CFP Professionals

- Identify that application requirements exist under the Quebec Pension Plan (QPP) disability benefit program.

### 5.4.2 CPP DISABILITY BENEFITS ELIGIBILITY

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Define CPP disability benefits available to CPP-contributing individuals and their dependent children.
  - CPP Disability Benefit
  - CPP Child(ren's) Benefit
- Define the terms associated with a disability as it relates to the CPP Disability Benefit.
  - Severe
  - Prolonged

#### Additional Knowledge Expected of CFP Professionals

- Explain eligibility criteria for CPP disability benefits available to CPP-contributing individuals and their dependent children.
  - CPP Disability Benefit
  - CPP Child(ren's) Benefit
- Identify that Social Security Agreements with other countries may impact eligibility for CPP disability benefits.
- Identify that QPP-contributing individuals and their dependent children may be eligible for Quebec Pension Plan (QPP) disability benefits.

### 5.4.3 CPP DISABILITY BENEFITS

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Identify the current annual maximum CPP disability benefits payable to CP- contributing individuals and their dependent children.
  - Disability Benefit
  - Child(ren's) Benefit
- Identify who receives the CPP Child(ren's) Benefit.
  - When the survivor is under 18
  - When the Survivor is between age 18 and 25

#### Additional Knowledge Expected of CFP Professionals

- Determine how each of these factors may impact the amount a CPP-contributing individual will receive as a CPP Disability Benefit.
  - Fixed monthly benefit
  - CPP contributor's length and value of contribution history
  - Concurrent receipt of a CPP Survivor's Pension
- Explain the maximum payment that may be received by a CPP-receiving individual from a CPP Disability Benefit when the CPP-contributing individual is eligible for the CPP Survivor's Pension.
- Explain the tax treatment of disability benefits received by a CPP-contributing individual and their dependent children.
  - CPP Disability
  - CPP Child(ren's) Benefit
- Explain how the Consumer Price Index impacts the benefits payable to a CPP-contributing individual and their dependent children.
- Identify that QPP-contributing individuals and their dependent children may be eligible for Quebec Pension plan (QPP) disability benefits.
- Identify the tax treatment of QPP disability benefits.

## 5.5 OLD AGE SECURITY (OAS) PENSION

### 5.5.1 OAS PENSION APPLICATION REQUIREMENTS AND DEADLINES

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Identify the process and timing requirements related to the OAS Pension.
  - For applying to commence the pension
  - For applying to defer the pension
  - For cancelling the pension
  - For repaying the portion of the pension received after death

### 5.5.2 OAS PENSION ELIGIBILITY

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Define OAS Pension.
- Explain eligibility criteria for the OAS Pension.
- Explain circumstances in which the OAS Pension can cease.

#### Additional Knowledge Expected of CFP Professionals

- Identify that Social Security Agreements with other countries may impact eligibility for the OAS Pension.

### 5.5.3 OAS PENSION BENEFITS

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Determine how each of the factors may impact the amount of an OAS Pension.
  - Age at which it is commenced
  - Length of residency in Canada
  - Inflation as measured by the Consumer Price Index (CPI)
- Identify the current annual maximum OAS Pension payable.
- Estimate an OAS Pension.
- Explain the impact of deferring the OAS Pension.
- Estimate the impact of deferring the OAS Retirement Pension.
- Explain the tax treatment of receiving OAS Pension income.
- Explain the OAS Pension Recovery tax (i.e., the OAS clawback)
  - Definition of net income for OAS pension recovery tax purposes
  - Minimum and maximum income recovery thresholds
  - Pension recovery tax rate.
- Estimate the OAS Pension Recovery Tax.
- Define an OAS Return of Income as required by the Canada Revenue Agency (CRA).



- Determine how each of these factors may impact the decision of when to commence receiving the OAS Pension:
  - Income requirements
  - Income and OAS Pension Recovery Tax impact
  - Impact on GIS and Allowance eligibility
  - Stability of income
  - Life expectancy
  - Tax impact
  - Individual attitudes
- Evaluate how each of the factors may impact the decision of when to commence receiving the OAS Pension.

## 5.6 OLD AGE SECURITY (OAS) GUARANTEED INCOME SUPPLEMENT (GIS)

### 5.6.1 OAS GUARANTEED INCOME SUPPLEMENT APPLICATION REQUIREMENTS AND DEADLINES

#### Additional Knowledge Expected of CFP Professionals

- Identify the process and timing requirements related to the GIS.
  - For applying to commence the pension
  - For cancelling the pension
  - For repaying the portion of the pension received after death

### 5.6.2 OAS GUARANTEED INCOME SUPPLEMENT ELIGIBILITY

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Define the GIS.
- Identify eligibility criteria for the GIS.
- Identify the circumstances in which the GIS can cease.

#### Additional Knowledge Expected of CFP Professionals

- Explain eligibility criteria for the GIS.
- Explain circumstances in which the GIS can cease.
- Identify that Social Security Agreements with other countries may impact eligibility for the GIS.

### 5.6.3 OAS GUARANTEED INCOME SUPPLEMENT BENEFITS

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Determine how each of these factors may impact the amount of a GIS.
  - Marital status
  - Net income (individual or combined with spouse)
  - Length of residency in Canada
  - Inflation
- Identify the current annual maximum GIS payable.
- Estimate GIS amounts.
- Explain the tax treatment of receiving GIS income.

## **5.7 OLD AGE SECURITY (OAS) ALLOWANCE (AWL) AND SURVIVOR ALLOWANCE (ALWS)**

### **5.7.1 OAS ALLOWANCE AND SURVIVOR ALLOWANCE APPLICATION REQUIREMENTS AND DEADLINES**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the process and timing requirements related to the Allowance and the Allowance for the Survivor.
  - For applying to commence the pension
  - For cancelling the pension
  - For repaying the portion of the pension received after death

### **5.7.2 OAS ALLOWANCE AND SURVIVOR ALLOWANCE ELIGIBILITY**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Define the Allowance and the Allowance for the Survivor.
- Identify eligibility criteria for the Allowance and the Allowance for the Survivor.
- Identify when the Allowance and the Allowance for the Survivor will cease.

#### **Additional Knowledge Expected of CFP Professionals**

- Identify that Social Security Agreements with other countries may impact eligibility for the Allowance and the Allowance for the Survivor.

### **5.7.3 OAS ALLOWANCE AND SURVIVOR ALLOWANCE BENEFITS**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the current annual maximum Allowance for the Survivor payable.
- Identify the tax treatment of receiving Allowance or Allowance for the Survivor income

#### **Additional Knowledge Expected of CFP Professionals**

- Determine how each of these factors may impact an Allowance or Allowance for the Survivor benefit.
  - Marital status
  - Age
  - Net income (individual or combined with spouse)
  - Inflation
- Estimate an Allowance benefit.

## 5.8 CANADA CHILD BENEFIT (CCB)

### 5.8.1 CCB APPLICATION REQUIREMENTS AND DEADLINES

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Identify the process and timing requirements related to the Canada Child Benefit.
  - For applying to receive the benefit

### 5.8.2 CCB ELIGIBILITY

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Define the Canada Child Benefit.
- Identify eligibility criteria for the Canada Child Benefit.
- Define net adjusted family income as it relates to the Canada Child Benefit.
- Identify the provincial / territorial family and children benefits that may be available.

#### Additional Knowledge Expected of CFP Professionals

- Explain eligibility criteria for the Canada Child Benefit.

### 5.8.3 CCB BENEFITS

#### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Identify how each of these factors contribute to the amount of Canada Child Benefit received.
  - Marital status
  - Number of child(ren)
  - Age of child(ren)
  - Adjusted net family income
  - Inflation
- Identify the maximum annual benefit per child payable under the Canada Child Benefit.
- Identify the tax treatment of receiving income under the Canada Child Benefit.

#### Additional Knowledge Expected of CFP Professionals

- Explain how each of these factors contribute to the amount of Canada Child Benefit received.
  - Marital status
  - Number of child(ren)
  - Age of child(ren)
  - Adjusted net family income
  - Inflation
- Explain the tax treatment of receiving income under the Canada Child Benefit.
- Estimate the annual benefit payable under the Canada Child Benefit.

## **5.9 CHILD DISABILITY BENEFIT (CDB)**

### **5.9.1 CDB APPLICATION REQUIREMENTS AND DEADLINES**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the process and timing requirements related to the Child Disability Benefit.
  - For applying to receive the benefit

### **5.9.2 CDB ELIGIBILITY**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Define the Child Disability Benefit.
- Identify eligibility criteria for the Child Disability Benefit.

#### **Additional Knowledge Expected of CFP Professionals**

- Explain eligibility criteria for the Child Disability Benefit.

### **5.9.3 CDB BENEFITS**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the annual maximum benefit payable per child under the Child Disability Benefit.
- Identify the tax treatment of receiving income under the Child Disability Benefit.

#### **Additional Knowledge Expected of CFP Professionals**

- Explain the tax treatment of receiving income under the Child Disability Benefit.

## **5.10 EMPLOYMENT INSURANCE (EI) REGULAR BENEFITS**

### **5.10.1 EI REGULAR BENEFITS APPLICATION REQUIREMENTS AND DEADLINES**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the process and timing requirements related to EI regular benefits.
  - For applying to receive the benefit

### **5.10.2 EI REGULAR BENEFITS ELIGIBILITY**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Define EI regular benefits.
- Identify the purpose of EI regular benefits.
- Explain the eligibility criteria for EI regular benefits.
- Explain the activities that may exclude eligibility for EI regular benefits.
- Identify the reasons that an individual receiving EI regular benefits may leave Canada for seven consecutive days without impacting their benefits.
- Explain the maximum length of time that EI regular benefits are payable.
- Define a Record of Employment.
- Identify the importance of a Record of Employment.

### **5.10.3 EI REGULAR BENEFITS**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the maximum weekly EI regular benefits payable.
- Identify when EI regular benefits are expected to commence.
- Identify the tax treatment of receiving income under EI regular benefits.

#### **Additional Knowledge Expected of CFP Professionals**

- Determine how each of these factors may impact the amount of EI regular benefits payable.
  - Insurable earnings
  - Regional rate of unemployment
  - Number of highest earning weeks
- Estimate the benefit payable from EI regular benefits.

#### **5.10.4 EI REGULAR BENEFITS PREMIUMS**

##### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the premium rates for EI.
- Identify the tax treatment of EI premiums.

##### **Additional Knowledge Expected of CFP Professionals**

- Identify the premium rates for EI.
  - For employed individuals
  - For self-employed individuals
- Calculate the EI premiums payable.
  - For an employed individual
  - For a self-employed individual
- Explain the tax impact of EI premiums.
  - For an employed individual
  - For a self-employed individual

## **5.11 EMPLOYMENT INSURANCE (EI) SICKNESS BENEFITS**

### **5.11.1 EI SICKNESS BENEFITS APPLICATION REQUIREMENTS AND DEADLINES**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the process and timing requirements related to EI sickness benefits.
  - For applying to receive the benefit

### **5.11.2 EI SICKNESS BENEFITS ELIGIBILITY**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Define EI Sickness / injury benefits.
- Identify the purpose of EI sickness / injury benefits.
- Identify the eligibility criteria for EI sickness benefits.
- Identify the maximum length of time that EI sickness benefits are payable.
- Identify the reason that an individual receiving EI sickness benefits may leave Canada for without impacting their benefits.

### **5.11.3 EI SICKNESS BENEFITS**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the maximum weekly EI payable.
- Identify when EI sickness benefits are expected to commence.
- Identify the types of income that will be deducted from EI sickness benefits.
- Identify the types of income that have no impact on EI sickness benefits.
- Identify the tax treatment of receiving income under EI sickness benefits.

#### **Additional Knowledge Expected of CFP Professionals**

- Determine how each of these factors may impact the amount of EI sickness benefits payable.
  - Insurable earnings
  - Regional rate of unemployment
  - Number of highest earning weeks
- Estimate the benefit payable from EI sickness benefits.
- Explain the impact that monies received during the waiting period will have on EI sickness benefits.



#### 5.11.4 EI SICKNESS PREMIUMS

##### Knowledge Common to Both QAFP Professionals and CFP Professionals

- Identify the premium rates for EI.
- Identify the tax treatment of EI premiums.

##### Additional Knowledge Expected of CFP Professionals

- Identify the premium rates for EI.
  - For employed individuals
  - For self-employed individuals
- Calculate the EI premiums payable.
  - For an employed individual
  - For a self-employed individual
- Explain the tax impact of EI premiums.
  - For an employed individual
  - For a self-employed individual

## **5.12 EMPLOYMENT INSURANCE (EI) MATERNITY AND PARENTAL BENEFITS**

### **5.12.1 EI MATERNITY AND PARENTAL BENEFITS APPLICATION REQUIREMENTS AND DEADLINES**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the process and timing requirements related to EI maternity or parental benefits.
  - For applying to receive the benefit

### **5.12.2 EI MATERNITY AND PARENTAL BENEFITS ELIGIBILITY**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Define EI maternity or parental benefits.
- Identify the purpose of EI maternity or parental benefits.
- Identify the eligibility criteria for EI maternity or parental benefits.
- Identify the maximum length of time that EI maternity or parental benefits are payable.
- Identify that an individual receiving EI maternity or parental benefits may leave the country without impacting their benefits.

### **5.12.3 EI MATERNITY AND PARENTAL BENEFITS**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the maximum weekly EI maternity or parental benefit payable.
- Identify when EI maternity or parental benefits are expected to commence.
- Identify the types of income that will be deducted from EI maternity or parental benefits.
- Identify the types of income that have no impact on EI maternity or parental benefits.
- Identify the tax treatment of receiving income under EI sickness benefits.

#### **Additional Knowledge Expected of CFP Professionals**

- Determine how each of these factors may impact the amount of EI maternity or parental benefits payable.
  - Insurable earnings
  - Regional rate of unemployment
  - Number of highest earning weeks
- Estimate the benefit payable from EI maternity or parental benefits.
- Explain the impact that monies received during the waiting period will have on EI maternity or parental benefits.

#### **5.12.4 EI MATERNITY AND PARENTAL BENEFITS PREMIUMS**

##### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the premium rates for EI.
- Identify the tax treatment of EI premiums.

##### **Additional Knowledge Expected of CFP Professionals**

- Identify the premium rates for EI.
  - For employed individuals
  - For self-employed individuals
- Calculate the EI premiums payable.
  - For an employed individual
  - For a self-employed individual
- Explain the tax impact of EI premiums.
  - For an employed individual
  - For a self-employed individual

## **5.13 EMPLOYMENT INSURANCE (EI) COMPASSIONATE CARE BENEFITS**

### **5.13.1 EI COMPASSIONATE CARE BENEFITS APPLICATION REQUIREMENTS AND DEADLINES**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the process and timing requirements related to EI compassionate care benefits.
  - For applying to receive the benefit

### **5.13.2 EI COMPASSIONATE CARE BENEFITS ELIGIBILITY**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Define EI compassionate care benefits.
- Identify the purpose of EI compassionate care benefits.
- Identify the eligibility criteria for EI compassionate care benefits.
- Identify the maximum length of time that EI compassionate care benefits are payable.

### **5.13.3 EI COMPASSIONATE CARE BENEFITS**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the maximum weekly EI compassionate care benefits payable.
- Identify when EI compassionate care benefits are expected to commence.
- Identify the tax treatment of receiving income under EI compassionate care benefits.
- Determine how each of these factors may impact the amount of EI compassionate care benefits payable.
  - Insurable earnings
  - Regional rate of unemployment
  - Number of highest earning weeks
- Estimate the benefit payable from EI compassionate care benefits.

### **5.13.4 EI COMPASSIONATE CARE BENEFITS PREMIUMS**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the premium rates for EI.
  - For employed individuals
  - For self-employed individuals
- Calculate the EI premiums payable.
  - For an employed individual
  - For a self-employed individual
- Explain the tax impact of EI premiums.
  - For an employed individual
  - For a self-employed individual

## **5.14 EMPLOYMENT INSURANCE (EI) BENEFITS FOR PARENTS OF CRITICALLY ILL CHILDREN**

### **5.14.1 EI BENEFITS FOR PARENTS OF CRITICALLY ILL CHILDREN APPLICATION REQUIREMENTS AND DEADLINES**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the process and timing requirements related to EI benefits for parents of critically ill children.
  - For applying to receive the benefit

### **5.14.2 EI BENEFITS FOR PARENTS OF CRITICALLY ILL CHILDREN ELIGIBILITY**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Define EI benefits for parents of critically ill children.
- Identify the purpose of EI benefits for parents of critically ill children.
- Identify the eligibility criteria for EI benefits for parents of critically ill children.
- Identify the maximum length of time that EI benefits for parents of critically ill children.

### **5.14.3 EI BENEFITS FOR PARENTS OF CRITICALLY ILL CHILDREN**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the maximum weekly EI benefits for parents of critically ill children.
- Identify when EI benefits for parents of critically ill children are expected to commence.
- Identify the tax treatment of receiving income under EI benefits for parents of critically ill children.
- Estimate the benefit payable from EI benefits for parents of critically ill children.

### **5.14.4 EI BENEFITS FOR PARENTS OF CRITICALLY ILL CHILDREN PREMIUMS**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the premium rates for EI.
  - For employed individuals
  - For self-employed individuals
- Calculate the EI premiums payable.
  - For an employed individual
  - For a self-employed individual
- Explain the tax impact of EI premiums.
  - For an employed individual
  - For a self-employed individual

## **5.15 EMPLOYMENT INSURANCE (EI) SPECIAL BENEFITS FOR SELF-EMPLOYED INDIVIDUALS**

### **5.15.1 EI SPECIAL BENEFITS FOR SELF-EMPLOYED INDIVIDUALS APPLICATION REQUIREMENTS AND DEADLINES**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the process and timing requirements related to EI special benefits for self-employed individuals.
  - For applying to receive the benefits

### **5.15.2 EI SPECIAL BENEFITS FOR SELF-EMPLOYED INDIVIDUALS ELIGIBILITY FOR BENEFITS**

#### **Additional Knowledge Expected of CFP Professionals**

- Define EI special benefits for self-employed individuals.
- Identify the purpose of EI special benefits for self-employed individuals.
- Explain the eligibility criteria for EI special benefits for self-employed individuals.
- Explain the maximum length of time that EI special benefits for self-employed individuals.

### **5.15.3 EI SPECIAL BENEFITS FOR SELF-EMPLOYED INDIVIDUALS PREMIUMS**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the premium rates for EI.
  - For employed individuals
  - For self-employed individuals
- Calculate the EI premiums payable.
  - For an employed individual
  - For a self-employed individual
- Explain the tax impact of EI premiums.
  - For an employed individual
  - For a self-employed individual

### **5.15.4 EI SPECIAL BENEFITS FOR SELF-EMPLOYED INDIVIDUALS AMOUNT OF BENEFITS**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify the maximum weekly EI special benefits for self-employed individuals.
- Estimate the benefit payable from EI special benefits for self-employed individuals.
- Identify when EI special benefits for self-employed individuals are expected to commence.
- Identify the tax treatment of receiving income under EI special benefits for self-employed individuals.

## **5.16 WORKERS' COMPENSATION PROGRAMS**

### **5.16.1 WORKERS' COMPENSATION PROGRAMS**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify the purpose of Workers' Compensation Programs.
- Identify the types of benefits available to workers through workers' compensation programs.
- Identify the organizations in Canada that provide workers' compensation benefits.

## **5.17 INCOME ASSISTANCE PROGRAMS**

### **5.17.1 INCOME ASSISTANCE PROGRAMS**

#### **Knowledge Common to Both QAFP Professionals and CFP Professionals**

- Identify that income assistance programs may be available to individuals, such as:
  - Those with low-income
  - Families and children
  - Newcomers to Canada
  - Individuals with disabilities
  - Seniors
  - Veterans

#### **Additional Knowledge Expected of CFP Professionals**

- Identify income assistance programs that may be available.



## **5.18 FOREIGN PENSIONS**

### **5.18.1 FOREIGN PENSIONS**

#### **Additional Knowledge Expected of CFP Professionals**

- Identify that pension benefits may be available from other countries for citizens or former residents of those countries.
- Identify the tax treatment of foreign pension benefits.